

If you're interested, we're interested.

Construction planning has begun for the Taiga Project and Osum is looking for contractors.

Osum wants to work with local suppliers and contractors to develop the Taiga Project whenever possible. In order to do this, we are developing a thorough list of potential local suppliers and contractors located in the Lakeland area. You can help us build this list by informing us of your interest in the Taiga Project. Once you've done that, you'll be included in our selection process, detailed to the right.

In December 2009, Osum filed EIA and commercial applications for the Taiga Project, located 25 km north of Cold Lake, within the municipal District of Bonnyville. Infrastructure design is well underway and construction of the project will begin following regulatory approval (anticipated in 2011).

The project will be completed in two phases of production, starting with 17,500 barrels per day in 2014. Phase 2 will add an additional 17,500 barrels per day taking production to a peak of 35,000 barrels per day. Osum has projected the Taiga Project will operate for 35 years, until 2049.

Created to produce bitumen, The Taiga Project will utilize two *in situ* technologies - steam assisted gravity drainage (SAGD), and cyclic steam stimulation (CSS) producing from the Clearwater and Lower Grand Rapids formations, at depths between 360 and 460 metres.

No fresh water will be used to generate steam used for SAGD and CSS, and no drilling under lakes will occur. Use of existing Rights of Way, progressive reclamation, minimizing the number of well pads, on-site waste disposal through a deep disposal well and other measures will be taken to maintain a small surface footprint throughout production.

The main components of the Taiga Project include a common central plant with steam generation facilities, as well as steam delivery and product recovery pipelines and multi-well pads with horizontal wells for both SAGD and CSS. Water treatment and recycling, bitumen treatment and deep disposal wells for safe disposal of concentrated brackish water will also be included in the development. Co-generation facilities will be added in phase 2 to increase energy efficiency.

Introduce yourself

1

Interested contractors can request an **Expression of Interest** document to complete, or simply submit their company profile by emailing contractorprofile@osumcorp.com or calling 1-800-814-4550.

We'll keep a record

2

We'll let you know we've received your information and keep it on file to review once the selection process begins.

Evaluations begin in 2010

3

Beginning sometime in Q4 of 2010, Osum will begin to evaluate supplier and contractor profiles based on their stated core competencies and expressions of interest.

You may be contacted (but don't worry if you're not)

4

In order to verify and / or better understand certain details about your qualifications, you may be contacted during the evaluation process. However, if you are not contacted, don't worry, it does not mean that we are not considering you. It may simply mean that we have all your required information on file.

Contractors Selected in 2011*

5

Contractors will be selected during the first half of 2011. Final contractor selection, made through a competitive review process, may be conducted by Osum directly, or by a third party firm working on Osum's behalf.

*Subject to final project sanction and regulatory approval

To ensure that we have your information on file please email details to contractorprofile@osumcorp.com or call 1-800-814-4550 and record a message that includes your company name, contact information, a profile of your company's capabilities and your specific area of interest as it pertains to the Taiga Project.

the taiga project

osum