Extractive Sector Transparency Measures Act - Annual Report										
Reporting Entity Name	ting Entity Name Osum Oil Sands Corp.									
Reporting Year	From	1/1/2017		To:	12/31/2017	Date submitted	5/28/2018			
Reporting Entity ESTMA Identification Number	E705547		O	Original Amende	Submission d Report					
Other Subsidiaries Included (optional field)										
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E301948 Osum Production Corp., E774740 Osum Holdings Corp.									
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity		Victor Roskey			Date	5/28/2018				
Position Title	Chief Financial Officer									

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 12/31/2017 From: 1/1/2017 Osum Oil Sands Corp. Currency of the Report CAD Reporting Entity Name Reporting Entity ESTMA E705547 **Identification Number** Subsidiary Reporting Entities (if E301948 Osum Production Corp., E774740 Osum Holdings Corp. necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Payments Total Amount paid Country Payee Name Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Notes to Payee **Payments** Municipal District of Canada -Alberta Municipal District of Bonnyville #87 1,340,000 1,340,000 Municipal property and equipment taxes Bonnyville #87 Government of Alberta - \$4,080,000 Alberta Energy Regulator \$780,000 Government of Alberta; Alberta Energy ABSA \$7,000 Regulator; ABSA (Alberta Boilers Safety 2,630,000 2,240,000 4,870,000 Safety Codes Council \$4,000 Government of Alberta Canada -Alberta Association); Safety Codes Council Of the amount reported in the "fees" category, \$160,000 was paid on behalf of Osum Oil Sands Corp. by its joint venture partner as operator of its Saleski JV project. The joint venture partner is not an ESTMA Reporting Entity. 1,340,000 2,630,000 2,240,000 6,210,000 Additional Notes: All payments were made in Canadian dollars.

Reporting Year From: 1/1/2017 To: 12/31/2017 Reporting Entity Name Osum Oil Sands Corp. Currency of the Report CAD Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) Payments by Project Extractive Sector Transparency Measures Act - Annual Report CAD Currency of the Report CAD FOR Survey of t

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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Orion	1,280,000	2,630,000	760,000					4,670,000	
Canada -Alberta	Taiga	60,000		650,000					710,000	
Canada -Alberta	Saleski West			460,000					460,000	
Canada -Alberta	Sepiko Kesik			130,000					130,000	
Canada -Alberta	Saleski JV			160,000					160,000	The reported amount was paid on behalf of Osum Oil Sands Corp. by its joint venture partner as operator of its Saleski JV project. The joint venture partner is not an ESTMA Reporting Entity.
Canada -Alberta	Liege			60,000					60,000	
Canada -Alberta	Portage			20,000					20,000	
	Total	1,340,000	2,630,000	2,240,000					6,210,000	

Additional Notes:

All payments were made in Canadian dollars.